

INVESTMENT PLAN

The investment objective of the fund is to achieve above-average appreciation of the entrusted funds over a longer time horizon by investing in capital markets according to the EnCor investment model. The fund allocates funds to all major asset classes, in particular equities, bonds, commodities and money market instruments. The fund invests primarily in cost-effective index funds (ETF/ETC), but also in individual equities, bonds and other instruments, mainly in CZK, EUR and USD. Interim returns are reinvested and further appreciated. The fund does not follow any benchmark, but targets an absolute return that outperforms a fixed income portfolio (70% equities / 30% bonds) over the long term while having lower volatility.

KEY INFORMATION

Fund type:	Special collective investment fund
ISIN (class B):	CZ0008477908
Currency:	CZK
Date of foundation:	7 August 2023
Date of inception:	1 December 2023
Liquidity:	weekly
Expected net return:	6 % – 9 % p. a.
Expected risk:	Medium to higher
Investment horizon:	5 years or more
Management fee:	0,75% p.a.
Performance fee:	10% of positive annual performance, subject to high water mark

Why invest in the fund?

HIGHER YIELD

EnCor's strategy uses a quantitative model that we have developed customized for Czech clients. The investment strategy covers a wide range of assets such as US equities, Asia-Pacific equities and commodities.

Fund performance

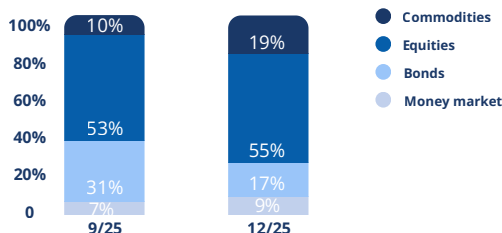
9,46% p.a.

Since inception

ACTIVE MANAGEMENT

Each quarter, our quantitative model evaluates forward-looking macroeconomic signals to assess the most optimal asset allocation for the following quarter.

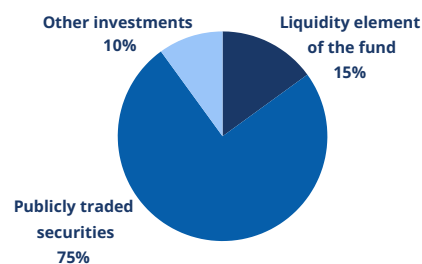
Portfolio structure



WEEKLY LIQUIDITY

Valuation of the fund and unit value is carried out once a week. The current price is available to each investor on the client portal.

Liquidity distribution



Examples of investment instruments in the fund



Equity ETF



Bond ETF with rating



Individual bonds



Commodity ETC



Reverse REPO operations



Private Equity shares

Experienced and trustworthy team

LUBOR ŽALMAN



Partner EnCor Asset Management,
Chairman of the Board of Directors

- Over 25 years in senior positions in financial institutions
- CEO of Raiffeisenbank ČR, Director of Financial Markets Division at Komerční banka, consultant at McKinsey & Company

JAN KUBÍN



Partner EnCor Asset Management, Vice-Chairman of the Board

- More than 20 years of experience in financial services and strategy consulting
- Chief Financial and Operations Officer of Raiffeisenbank ČR, Chief digital officer of RBI, consultant at McKinsey & Company

MARK ROBINSON



Senior Portfolio Manager, Member of the Board of Directors, EnCor A.M.

- Over 20 years of experience in portfolio management and capital markets analysis
- Fund Manager at JP Morgan Fleming in London, Head of Research at UCB/CAIB, WOOD & Company, Colliers

High-quality service providers

MANAGER

EnCor Asset Management,
investiční společnost, a.s.

ADMINISTRATOR

WOOD & Company,
investiční společnost, a.s.

DEPOSITARY

UniCredit Bank Czech
Republic and Slovakia, a.s.

AUDITOR

Ernst & Young Audit s.r.o.

Who is the fund suitable for?



A dynamic, actively managed component of every investor's portfolio.



For investors who want stable appreciation of their money for a reasonable level of risk.



For dynamic young professionals with a long-term horizon.



For regular investment and appreciation of funds for retirement age.



For institutions that want to invest part of their funds for the long term.



A dynamic component of the foundation's portfolio with a long-term horizon.

Important notices

EnCor Rustovy, open-end mutual fund ("OPF") is an open-end mutual fund according to Act No. 240/2013 Coll., on Investment Companies and Investment Funds. The fund manager, EnCor Asset Management, Investment Company, a.s., is subject to the supervision of the Czech National Bank. The manager warns investors that the value of the investment in the fund may go down as well as up and the return of the amount originally invested is not guaranteed. The performance of the Fund in previous periods does not guarantee the same or better performance in the future. An investment in the Fund is intended to provide a return over the medium and long term and is therefore not suitable for short-term speculation. Potential investors should consider the specific risks that may arise from the investment objectives of the Fund as set out in its constitution. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the Fund. The Fund's Key Information Document (KID) is available at <http://www.encoram.com>. In paper form, the information can be obtained from the registered office of EnCor Asset Management, investiční společnost, a.s., Pernerova 691/42, 186 00 Praha8 - Karlín. The information provided is for information purposes only and does not constitute a proposal to conclude a contract or a public offer under the provisions of the Civil Code. More information can be found on the website <http://www.encoram.com>.