Communication of key information

EnCor Bond OPF, class A

In this communication you will find key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns, and losses associated with this product and to compare it with other products.

PRODUCT

Product name: EnCor Dluhopisový, otevřený podílový fond ("**Fund**"). The Fund issues Class A, Class B, Class C, Class D and Class E units. This Key Information Notice relates to Class A.

ISIN: CZ0008477924.

The product creator and manager of the Fund is EnCor Asset Management, investiční společnost, a.s., with registered office at Pernerova 691/42, 186 00 Prague 8 - Karlín, ID No.: 108 91 498 (the "**Company**"). The Company is authorised in the Czech Republic and is subject to the supervision of the Czech National Bank.

Contact details: more information about the product can be obtained on the website www.encoram.com, e-mail info@encoram.com or phone +420 230 234 111.

Supervisory authority responsible for the supervision of the Company and the Fund in relation to the Key Information Document: The Czech National Bank

Date of preparation of this document: 11.11.2026

The product you are considering buying is not simple and can be difficult to understand.

WHAT PRODUCT IS IT?

Product type: open-ended mutual fund, namely a special collective investment fund.

Aims: The Fund's investment objective is to achieve stable appreciation over the long term with low volatility. To this end, the Fund will invest mainly in fixed income instruments such as government and corporate bonds issued by issuers mainly from the Czech Republic, supplemented by issuers from the EU or other countries, money market instruments, reverse repo operations and other instruments. To a lesser extent and depending on the expected development of the markets, the Fund may invest in riskier asset classes such as equities or commodities. The objective is to maximise returns in Czech koruna. To ensure stability or increase returns, the Fund will use partial or full hedging of exchange rate risk against the CZK, interest rate risk and other risks by means of financial derivatives. The Fund does not intend to track any index or indicator, nor does it actively copy any index. The Fund does not have a specific objective in relation to any industry, geographic or other market sector or specific asset classes. Gains and income from the Fund's performance attributable to Class B Units will be reinvested by the Fund and will be reflected in the increased value of a Class A Unit of the Fund.

Neither the return on investment in the Fund nor the return on such investment is assured or guaranteed. The Fund is not a secured or guaranteed investment fund, and no guarantees are given by third parties to investors in this regard.

For whom the product is intended: The Fund can be offered to the public, or the public is entitled to acquire the Fund's units. Investing in the Fund is suitable for investors who want to achieve stable appreciation with a lower level of risk and wish to incorporate this type of investment into their portfolio. The investor should be able to accept a temporary period of negative development in the value of the unit. Due to the risks to which the Fund's investments may be exposed, it is not recommended to acquire Units on credit. The recommended investment horizon is 1 year and more.

Lifespan of the fund: The Fund was created for an indefinite period of time. In view of this, there is no maturity date.

Other information: the fund's depositary is UniCredit Bank Czech Republic and Slovakia, a.s. The administrator of the fund is WOOD & Company investment company, a.s. Further information about the Fund, including the Articles of Association, annual reports, and practical information, including the current product value, is available free of charge in Czech on the website www.encoram.com.

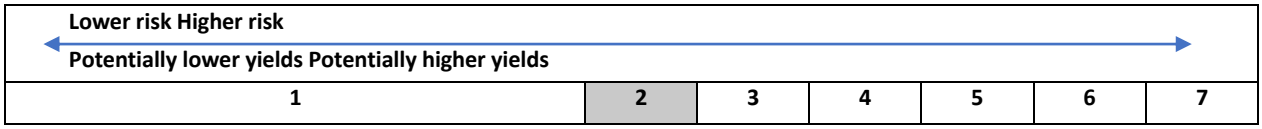
WHAT RISKS AM I TAKING AND WHAT RETURN COULD I ACHIEVE?

Description of risk and return profiles

The Fund is subject to the general risks associated with investing in investment funds (e.g., market, credit, operational and currency risk), other general risks extended by the investment strategy (e.g., concentration risk) and specific risks associated with the investment strategy (e.g., liquidity risk). A detailed description of the risks is contained in the statutes, and a detailed description of the returns is contained in the annual report. The Fund is denominated in Czech koruna, but also invests in foreign currency assets. However, currency risk is actively managed with the aim of maximising returns in Czech koruna.

Sustainability risks are considered in accordance with the published policy on the integration of risks into investment decision-making processes.

Summary Risk Indicator (SRI)



The aggregate risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely the product is to lose money due to market movements or because we are unable to pay you. We have ranked this product as Class 2 out of 7, which is the second lowest risk class.

The risk indicator assumes that you keep the product for 1 year and more. The actual risk can vary significantly if you cash out the product at the initial stage and you may get less money back. The risk of the product may be significantly higher than that shown in the summary risk indicator if the product is not held for the recommended holding period; section 'How long should I hold the investment? Can I withdraw money early?" sets out more detailed conditions.

Other risks not reflected in the SRI

Operational risk is realized in the form of losses resulting from internal process deficiencies or failures, human factors, or external events.

Settlement risk is associated with the fact that the settlement of a transaction does not take place as expected due to counterparty default or liquidity constraints, e.g., suspension of redemption of units of underlying funds.

Maximum possible investor loss

The maximum potential loss represents the investor's entire investment (the amount invested or the current value of the investment). In addition to the capital invested, the investor does not bear the risk of incurring any other financial liabilities or obligations (including contingent liabilities).

PERFORMANCE SCENARIOS

Future market developments are uncertain and cannot be predicted with accuracy. The above scenarios are examples based on past performance and certain assumptions. Markets may develop very differently in the future. The stress scenario shows what you could recover under extreme market conditions. The figures shown include any costs of the product itself but may not include any costs you pay to your adviser or distributor. The figures do not consider your personal tax situation, which may also affect how much you recover.

Minimum recommended holding period: 1 year and more **Recommended holding period: 3 years** **Example investment: 250 000 CZK**			
Minimum yield is not guaranteed. You could lose some or all of your investment.			
Scenarios		If you exit the investment after one year	If you exit the investment after 3 years
Favourable scenario	How much you could get back after deducting costs	264 400 Kč	291 790 Kč
	Average annual yield	5,76%	5,29%
Moderate scenario	How much you could get back after deducting costs	250 730 Kč	269 980 Kč
	Average annual yield	0,29%	2,60%
Adverse scenario	How much you could get back after deducting costs	230 400 Kč	235 540 Kč
	Average annual yield	-7,84%	-1,97%
Stress scenario	How much you could get back after deducting costs	213 270 Kč	214 760 Kč
	Average annual yield	-14,69%	-4,94%

- An adverse scenario occurred for an investment between 03/2017 and 03/2020.
- A moderate scenario occurred for an investment between 02/2019 and 02/2022.
- A favourable scenario occurred for an investment between 12/2022 and 12/2025

WHAT HAPPENS IF THE FUND IS UNABLE TO MAKE A PAYOUT?

The assets, where applicable, are in the custody of the Fund's custodian, with whom the Fund's cash accounts are also maintained. The assets in the Fund are separate from the assets of the product creator and cannot be affected in the event of the insolvency of the product creator. The potential loss is not covered by any compensation or guarantee scheme for investors (Deposit Insurance Fund, Securities Dealers Guarantee Fund, etc.).

WHAT COSTS ARE ASSOCIATED WITH THE INVESTMENT?

The tables below show the amounts that cover different types of costs from your investment. These amounts depend on the amount of your investment, the length of time you hold the product and the performance of the product. The figures shown include all costs of the product itself but may not include all costs you pay to your adviser or distributor. The person selling or advising you about the product may charge you different costs. If this is the case, that person will provide you with information about these costs and how they affect your investment.

The amounts shown in the table below are examples based on a sample investment of CZK 250,000 in different possible investing periods.

Cost in time

	If you exit the investment after one year	If you exit the investment after 3 years
Total costs	11 990 Kč	24 120 Kč
Impact on yield (RIY) p.a.*	4,80%	2,97% each year
* This figure shows how the costs reduce your return each year over the holding period. For example, it indicates that if you exit the investment at the end of the recommended holding period, your projected average annual return would be 5,71 % before costs and 2,60 % after costs. These figures include the maximum distribution fee that the person selling you the product may charge (3.00% of the invested amount). This person will inform you of the actual distribution fee.		

Composition of costs

Impact of different types of costs on the return on investment		If you exit the investment after 1 year
One-off costs on entry or exit		
Cost of entry	Maximum 3% of the amount you pay on joining in connection with this investment. This is the maximum amount you will be charged. The person selling you the product will tell you the actual amount of the fee.	7 281 Kč
Cost of output	No exit fee applies.	0 Kč
Ongoing costs charged each year		
Management fees and other administrative or operating costs	The impact of the costs we incur each year to manage your investments. The Company's fee for managing the Fund is 1 % of the value of your investment per year.	3 980 Kč
Transaction costs	The impact of the cost of our purchases and sales of underlying investments on the product	509 Kč
Incidental costs under certain conditions		
Performance fees and capital appreciation fees	Performance fee not applicated.	0 Kč

HOW LONG SHOULD I HOLD THE INVESTMENT? CAN I WITHDRAW MY MONEY EARLY?

The recommended holding period is 1 year and more.

The minimum amount for which an individual redemption of Fund units can be made is CZK 100. Redemption of Fund units may be requested at any time. If the investment horizon is not met, the actual risk expressed by the aggregate risk indicator may be higher. Failure to meet the investment horizon may affect the return on investment as expressed by the RIY ("reduction in yield", the EU's definition of total expense ratio ("TER")) as well as the performance scenarios mentioned above (see information above).

HOW CAN I MAKE A COMPLAINT?

A complaint may be submitted in any of the ways listed below:

a) by post to EnCor Asset Management, Investment Company, a.s., with registered office at Pernerova 691/42, 186 00 Prague 8 - Karlín;
b) by email at info@encoram.com;
c) in person at the Company's registered office.

Detailed conditions for filing a complaint or filing a claim can be found in the Complaints Procedure published on the website www.encoram.com. The Investor is entitled to file a complaint against the Company's conduct with the supervisory authority, i.e., the Czech National Bank, Na Příkopě 28, 115 03 Prague 1, or to apply to the Financial Arbitrator or a competent court.

OTHER RELEVANT INFORMATION

The Fund's Articles of Incorporation, the Fund's most recently published annual report and the Fund's semi-annual report will be provided free of charge upon request by the investor. These documents are also available to investors on the Company's website at www.encoram.com, as well as details of the Fund's performance to date. Additional information about the Fund can be obtained, if necessary, by contacting EnCor Asset Management, Investment Company, a.s., with registered office at Pernerova 691/42, 186 00 Prague 8 - Karlín, or by calling + 420 230 234 111, or by sending an e-mail to info@encoram.com and visiting the website at www.encoram.com.