EnCor Dluhopisový

Otevřený podílový fond (“Bond”) **2026**

INVESTMENT PLAN

The investment objective of the Fund is to achieve a consistent return with a low level of volatility over the long term and thus to outpace the rate of inflation and returns on bank deposits in the long run. For this purpose, the Fund invests mainly in high-quality corporate bonds from issuers from the Czech Republic, supplemented by issuers from the EU and possibly other countries, in money market instruments, reverse repo operations and other fixed income instruments. To ensure stability, the fund will use hedging of exchange rate risk against CZK, or interest rate risk using financial derivatives. Current coupons are reinvested and are further appreciated. The Fund does not actively track any index or benchmark.

KEY INFORMATION

Fund type:	Special collective investment fund
ISIN (class A):	CZ0008477924
Currency:	CZK
Date of creation:	7 August 2023
Valuation as of:	8 December 2023
Liquidity:	weekly
Management fee:	1,25 % p.a.
Minimum investment:	100 CZK
Investment horizon:	more than 1 year
SRI (scale 1-7):	2
Expected net return:	+2 % above inflation

Why invest in the fund?

STABLE GROWTH

The EnCor team has many years of experience with bonds. Due to the fixed yields of debt instruments and active management of interest rate risk, the fund achieves positive returns in the vast majority of months.

PROFITABLE VS **LOSS** MONTHS

30:3

As of 31.8. 2026

YIELD ABOVE INFLATION

The main investment instruments, in the fund portfolio are high-quality corporate bonds, which have significantly higher yield than bank deposits and beat the inflation.

EXPECTED RETURN

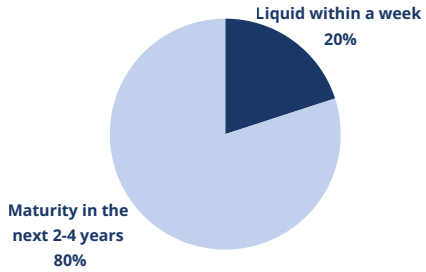
+2 % p.a.

ABOVE INFLATION

WEEKLY LIQUIDITY

Valuation of the fund and unit value is carried out once a week. The current price is available to each investor on the client portal.

Portfolio structure



Examples of investment instruments in the fund



Quality corporate bonds



Secured debt of Czech companies



Bond ETF with rating



Reverse repo operations



Treasury bills



Other preserv. instruments

EnCor Asset Management, investiční společnost, a.s.
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Experienced and trustworthy team

LUBOR ŽALMAN



Partner EnCor Asset Management, Chairman of the Board of Directors

- Over 25 years in senior positions in financial institutions
- CEO of Raiffeisenbank ČR, Director of Financial Markets Division at Komerční banka, consultant at McKinsey & Company

JAN KUBÍN



Partner EnCor Asset Management, Vice-Chairman of the Board

- More than 20 years of experience in financial services and strategy consulting
- Chief Financial and Operations Officer of Raiffeisenbank ČR, Chief digital officer of RBI, consultant at McKinsey & Company

MARK ROBINSON



Senior Portfolio Manager, Member of the Board of Directors, EnCor Asset Management

- Over 20 years of experience in portfolio management and capital markets analysis
- Fund Manager at JP Morgan Fleming in London, Head of Research at UCB/CAIB, WOOD & Company, Colliers

High-quality service providers

MANAGER	ADMINISTRATOR	DEPOSITARY	AUDITOR
EnCor Asset Management, Investiční společnost, a.s.	WOOD & Company, Investiční společnost, a.s.	UniCredit Bank Czech Republic and Slovakia, a.s.	Ernst & Young Audit s.r.o.

Who is the fund suitable for?



A conservative component of a diversified portfolio for almost every investor



Conservative investors looking to protect family savings from inflation



Experienced investors who do not have the capacity to do their own bond analysis



Investors looking to temporarily store money, e.g., settling an inheritance or after selling a property



Municipalities and JVUs with funds for operations and investments that require liquidity



Non-profit organisations with conservative asset management rules

Important notices

EnCor Bond, open-end mutual fund ("OPF") is an open-end mutual fund according to Act No. 240/2013 Coll., on Investment Companies and Investment Funds. The fund manager, EnCor Asset Management, Investment Company, a.s., is subject to the supervision of the Czech National Bank. The manager warns investors that the value of the investment in the fund may go down as well as up and the return of the amount originally invested is not guaranteed. The performance of the Fund in previous periods does not guarantee the same or better performance in the future. An investment in the Fund is intended to provide a return over the medium and long term and is therefore not suitable for short-term speculation. Potential investors should consider the specific risks that may arise from the investment objectives of the Fund as set out in its constitution. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the Fund. The Fund's Key Information Document (KID) is available at http://www.encoram.com. In paper form, the information can be obtained from the registered office of EnCor Asset Management, investiční společnost, a.s.,Pernerova 691/42, 186 00 Praha8 - Karlín. The information provided is for information purposes only and does not constitute a proposal to conclude a contract or a public offer under the provisions of the Civil Code. More information can be found on the website http://www.encoram.com.

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