Key Information Document

EnCor Růstový OPF, class A

In this document you will find key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns, and losses associated with this product and to compare it with other products.

PRODUCT

Product name: EnCor Růstový, open-ended mutual fund (the "**Fund**"). The Fund issues Class A, Class B, Class C, Class D, Class E and Class F unit certificates. This Key Information Document relates to Class A.

ISIN: CZ0008477890

Product creator and manager of the Fund is EnCor Asset Management, investiční společnost, a.s., with registered office at Pernerova 691/42, 186 00 Praha 8 - Karlín, ID No.: 108 91 498 (the "**Company**"). The Company is authorised in the Czech Republic and is subject to the supervision of the Czech National Bank.

Contact details: Further information about the product can be obtained on the website www.encoram.com, e-mail info@encoram.com or phone +420 230 234 111.

Supervisory authority responsible for the supervision of the Company and the Fund in relation to the Key Information Document: Czech National Bank

Date of preparation of this document: 19 October 2026

The product you are considering buying is not simple and can be difficult to understand.

WHAT PRODUCT IS IT?

Product type: open-ended mutual fund, namely a special collective investment fund.

Objectives: The investment objective of the fund is to achieve above-standard appreciation over a longer time horizon. To this end, the Fund invests in all major asset classes, in particular through investment vehicles in equity, bond, real estate, and commodity markets. The Fund may invest in individual markets in index funds as well as in specific stocks, bonds, and other instruments, primarily in CZK, EUR and USD, while maintaining an adequate level of risk. The allocation of the Fund's portfolio to each asset class follows the investment model of the manager with quarterly portfolio reallocation. To ensure stability or increase returns for investors, the Fund will use partial or full hedging of exchange rate risk (against CZK), interest rate risk and other risks through financial derivatives. The objective is to maximise returns in CZK. Profits and gains on the Fund's performance attributable to Class A Units will be reinvested by the Fund and reflected in the increased value of the Fund's Units of that Class.

Neither the return on investment in the Fund nor the return on such investment is assured or guaranteed. The Fund is not a secured or guaranteed investment fund, and no guarantees are given by third parties to investors in this regard.

For whom the product is intended: The Fund can be offered to the public, or the public is entitled to acquire the Fund's unit certificate. Investment in the Fund is suitable for investors who wish to achieve higher appreciation of their funds with a higher level of risk and wish to incorporate this type of investment into their portfolio. The investor should be able to accept longer periods of negative development in the value of the unit. Due to the risks to which the Fund's investments may be exposed, it is not recommended to acquire Units on credit. The recommended investment horizon is at least 3 years.

Lifespan of the fund: The Fund was created for an indefinite period of time. In view of this, there is no maturity date.

Other information: The Fund's depository is UniCredit Bank Czech Republic and Slovakia, a.s. The administrator of the Fund is WOOD & Company investiční společnost, a.s. Further information about the Fund, including the Statute, annual reports, and practical information, including the current product value, is available free of charge in Czech on the website www.encoram.com.

WHAT RISKS AM I TAKING AND WHAT RETURN COULD I ACHIEVE?

Description of risk and return profiles

The Fund is subject to the general risks associated with investing in investment funds (e.g., market, credit, operational and currency risk), other general risks extended by the investment strategy (e.g., concentration risk) and specific risks associated with the investment strategy (e.g., liquidity risk). A detailed description of the risks is contained in the statutes, and a detailed description of the returns is contained in the annual report. The Fund is denominated in Czech koruna, but also invests in foreign currency assets. However, currency risk is actively managed with the aim of maximising returns in Czech koruna.

Sustainability risks are considered in accordance with the published policy on the integration of risks into investment decision-making processes.

Summary Risk Indicator (SRI)

Lower risk → Higher risk						
Potentially lower returns						Potentially higher returns
1	2	**3**	4	5	6	7

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely the product is to lose money due to market movements or because we are unable to pay you. We have ranked this product as class 3 out of 7, which is a medium-low risk class.

The risk indicator assumes that you keep the product for 3 years and more. The actual risk may vary significantly if you cash out the product at the initial stage and you may recover less money. The risk of the product may be significantly higher than that shown in the summary risk indicator if the product is not held for the recommended holding period; section 'How long should I hold the investment? Can I withdraw money early?" sets out more detailed conditions.

Other risks not reflected in the SRI

Operational risk is realized in the form of losses resulting from internal process deficiencies or failures, human factors, or external events.

Settlement risk is associated with the fact that the settlement of a transaction does not take place as expected due to counterparty default or liquidity constraints, e.g., suspension of redemption of underlying fund units.

Maximum possible investor loss

The maximum potential loss represents the investor's entire investment (the amount invested or the current value of the investment). In addition to the capital invested, the investor does not bear the risk of incurring any other financial liabilities or obligations (including contingent liabilities).

PERFORMANCE SCENARIOS

Future market developments are uncertain and cannot be predicted with accuracy. The above scenarios are examples based on past performance and certain assumptions. Markets may develop very differently in the future. The stress scenario shows what you could recover under extreme market conditions. The figures shown include any costs of the product itself but may not include any costs you pay to your adviser or distributor. The figures do not consider your personal tax situation, which may also affect how much you recover.

Recommended holding period: 3 years and more **Example investment: 250 000 CZK**			
Minimum return is not guaranteed. You could lose some or all of your investment.			
Scenarios		If you exit the investment after one year	If you exit the investment after the recommended holding period (3 years and more)
Favourable scenario	How much you could get back after deducting costs	306,050 Kč	328,280 Kč
	Average annual return	22.42%	9.51%
Moderate scenario	How much you could get back after deducting costs	255,220 Kč	288,820 Kč
	Average annual return	2.09%	4.69%
Adverse scenario	How much you could get back after deducting costs	218,420 Kč	211,490 Kč
	Average annual return	-12.63%	-5.42%
Stress scenario	How much you could get back after deducting costs	166,470 Kč	170 110 Kč
	Average annual return	-33.41%	-12.04%

- An adverse scenario occurred for an investment between 03/2017 and 03/2020.
- A moderate scenario occurred for an investment between 12/2020 and 12/2023.
- A Favourable scenario occurred for an investment between 12/2018 and 12/2021.

WHAT HAPPENS IF THE FUND IS UNABLE TO MAKE A PAYOUT?

The assets, where applicable, are in the custody of the Fund's depository, with whom the Fund's cash accounts are also maintained. The assets in the Fund are separate from the assets of the product creator and cannot be affected in the event of the insolvency of the product creator. The potential loss is not covered by any compensation or guarantee scheme for investors (Deposit Insurance Fund, Securities Dealers Guarantee Fund, etc.).

WHAT COSTS ARE ASSOCIATED WITH THE INVESTMENT?

The tables below show the amounts that cover different types of costs from your investment. These amounts depend on the amount of your investment, the length of time you hold the product and the performance of the product. The figures shown include all costs of the product itself but may not include all costs you pay to your adviser or distributor. The person selling or advising you about the product may charge you other costs. If this is the case, this person will provide you with information about these costs and how they affect your investment.

The amounts shown in the following tables are examples based on a sample investment of CZK 250,000 and different possible investment periods.

Cost over time

	If you exit the investment after one year	If you exit the investment after the recommended holding period (3 years and more)
Total costs	14,700 Kč	35,670 Kč
Impact on return (RYI) p.a.*	5.88 %	4.17 % each year
* This figure shows how the costs reduce your return each year over the holding period. For example, it indicates that if you exit the investment at the end of the recommended holding period, your projected average annual return would be 9,23 % before costs and 4,69 % after costs. These figures include the maximum distribution fee that the person selling you the product may charge (3.00% of the invested amount). This person will inform you of the actual distribution fee.		

Composition of costs

Impact of different types of costs on the return on investment		If you exit the investment after the recommended holding period (3 years and more)
One-off costs on entry or exit		
Cost of entry	Maximum 3% of the amount you pay on joining in connection with this investment. This is the maximum amount you will be charged. The person selling you the product will tell you the actual amount of the fee.	7,281 Kč
Cost of exit	No exit fee applies	0 Kč
Ongoing costs charged each year		
Management fees and other administrative or operating costs	The impact of the costs we incur each year to manage your investments. The Company's fee for managing the Fund is 1,25 % of the value of your investment per year.	3,737 Kč
Transaction costs	The impact of the cost of our purchases and sales of underlying investments on the product	825 Kč
Incidental costs under certain conditions		
Performance fees and capital appreciation fees	The capital appreciation remuneration (a share of the annual growth in the value of the unit) is 10% (high-water mark method). The actual amount will vary depending on the performance of your investment. The cumulative cost estimate above includes an average over the last three years.	2,427 Kč

HOW LONG SHOULD I HOLD THE INVESTMENT? CAN I WITHDRAW THE MONEY EARLY

The recommended holding period is 3 years or more.

The minimum amount for which an individual redemption of Fund's units can be made is CZK 100. Redemption of Fund units may be requested at any time. If the investment horizon is not met, the actual risk expressed by the summary risk indicator may be higher. Failure to meet the investment horizon may affect the return on investment as expressed by the RIY ("reduction in yield") as well as the performance scenarios mentioned above (see information above).

HOW CAN I FILE A COMPLAINT

A complaint may be submitted in any of the ways listed below:

a) by post to EnCor Asset Management, investiční společnost, a.s., with registered office at Pernerova 691/42, 186 00 Praha 8 - Karlín;
b) by email to info@encoram.com;
c) in person at the Company's registered office.

Detailed conditions for filing a complaint or filing a claim can be found in the Complaints Procedure published on the website www.encoram.com. The Investor is entitled to file a complaint against the Company's conduct with the supervisory authority, i.e., Czech National Bank, Na Příkopě 28, 115 03 Praha 1, or to apply to the Financial Arbitrator or the competent court.

OTHER RELEVANT INFORMATION

The Fund's Statute, the Fund's most recently published annual report and the Fund's semi-annual report will be provided free of charge upon request of the investor. These documents as well as details of the Fund's performance to date are also available to investors on the Company's website at www.encoram.com. Additional information about the Fund can be obtained, when needed, by contacting EnCor Asset

Management, investiční společnost, a.s., with registered office at Pernerova 691/42, 186 00 Praha 8 - Karlín, or calling + 420 230 234 111, or sending an e-mail to info@encoram.com or visiting the website at www.encoram.com.