

EnCor Fixed Income Strategy **encor**

Fund for Qualified investors ("FKI")

2026

INVESTMENT PLAN

The sub-fund's investment strategy is to grow investors' funds mainly through investments in sovereign and corporate debt instruments from various sectors, issued by issuers mainly from the Czech Republic, supplemented by issuers from the EU and the USA, while maintaining a low level of credit risk. In the case of foreign currencies, investments are hedged against currency risk in CZK. The sub-fund's investment strategy additionally includes the provision of secured loans, for example to developers with a proven track record of successful projects or companies with positive cash flow.

KEY INFORMATION

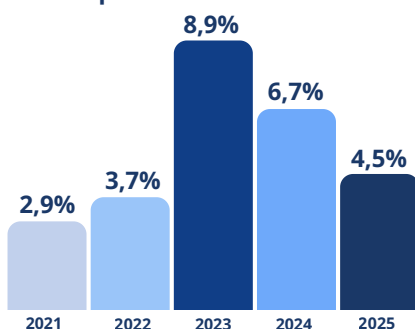
Fund type:	Fund for qualified investors
ISIN:	CZ0008043106
Currency:	CZK
Date of creation:	13.2. 2018
Valuation as of:	1.5. 2018
Valuation frequency:	Monthly
Total cost (TER):	1,1% p.a.
Minimum investment:	1 mil. CZK
Investment horizon:	1 year or more
SRI (scale 1-7):	2
Expected yield:	+2% p.a. above inflation

Why invest in the fund?

STABLE YIELD

The fund achieves a stable return, as the development of the unit price in the previous 5 years indicates. The fund aims to achieve a long-term return of 1.5-2% above the level of bank deposits.

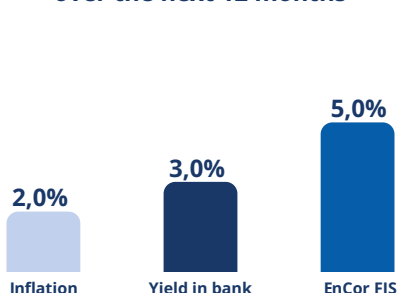
Development of annual returns



YIELD ABOVE INFLATION

We evaluate 20-30 new opportunities per month, often unavailable to the retail investor, from which the fund ultimately invests in 1-2 with the best risk/reward ratio. In this way, we can achieve superior returns while maintaining low risk.

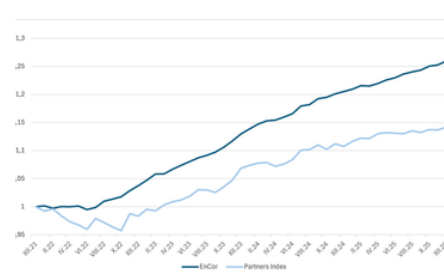
Expected return and inflation over the next 12 months



RISK MANAGEMENT

Our risk management focuses on diversification across sectors and issuers, which protected the fund against a significant downturn during the Covid-19 outbreak. We also actively manage interest rate risk, which helped the fund achieve a positive return even in 2022, when the bond market was falling significantly.

Benchmark performance



Examples of investment instruments in the fund



Quality corporate bonds



Secured debt of Czech companies



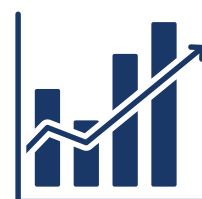
Bond ETF with rating



Reverse repo operations



Treasury bills



Other preserv. instruments

EnCor Asset Management, investiční společnost, a.s.

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Experienced and trustworthy team

LUBOR ŽALMAN



Partner EnCor Asset Management,
Chairman of the Board of Directors

- Over 25 years in senior positions in financial institutions
- CEO of Raiffeisenbank ČR, Director of Financial Markets Division at Komerční banka, consultant at McKinsey & Company

JAN KUBÍN



Partner EnCor Asset Management, Vice-Chairman of the Board

- More than 20 years of experience in financial services and strategy consulting
- Chief Financial and Operations Officer of Raiffeisenbank ČR, Chief digital officer of RBI, consultant at McKinsey & Company

MARK ROBINSON



Senior Portfolio Manager, Member of the Board of Directors, EnCor A.M.

- Over 20 years of experience in portfolio management and capital markets analysis
- Fund Manager at JP Morgan Fleming in London, Head of Research at UCB/CAIB, WOOD & Company, Colliers

High-quality service providers

MANAGER

EnCor Asset Management,
investiční společnost, a.s.

ADMINISTRATOR

WOOD & Company investiční
společnost, a.s.

DEPOSITARY

UniCredit Bank Czech
Republic and Slovakia, a.s.

AUDITOR

Ernst & Young Audit s.r.o.

Who is the fund suitable for?



A conservative component of a diversified portfolio for almost every investor



Conservative investors looking to protect family savings from inflation



Experienced investors who do not have the capacity to do their own bond analysis



Investors looking to temporarily store money, e.g., settling an inheritance or after selling a property



Municipalities and JVs with funds for operations and investments that require liquidity



Non-profit organisations with conservative asset management rules

Important notices

EnCor FIS, funds SICAV a.s., EnCor Fixed Income Strategy, fund for qualified investors ("FKI") is an open-end mutual fund according to Act No. 240/2013 Coll., on Investment Companies and Investment Funds. The fund manager, EnCor Asset Management, Investment Company, a.s., is subject to the supervision of the Czech National Bank. The manager warns investors that the value of the investment in the fund may go down as well as up and the return of the amount originally invested is not guaranteed. The performance of the Fund in previous periods does not guarantee the same or better performance in the future. An investment in the Fund is intended to provide a return over the medium and long term and is therefore not suitable for short-term speculation. Potential investors should consider the specific risks that may arise from the investment objectives of the Fund as set out in its constitution. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the Fund. The Fund's Key Information Document (KID) is available at <http://www.encoram.com>. In paper form, the information can be obtained from the registered office of EnCor Asset Management, investiční společnost, a.s., Pernerova 691/42, 186 00 Praha 8 - Karlín. The information provided is for information purposes only and does not constitute a proposal to conclude a contract or a public offer under the provisions of the Civil Code. More information can be found on the website <http://www.encoram.com>.