

Key information document

EnCor Akciový OPF, Class A

In this communication you will find key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and to compare it with other products.

PRODUCT

Product name: EnCor Equity, Open-Ended Mutual Fund (the "**Fund**"). The Fund issues Class A, B, C, D and E shares. This Key Information Notice relates to Class A.

ISIN: EN1005100048

Product creator and manager of the Fund: EnCor Asset Management, investment company, a.s., with registered office at Pernerova 691/42, 186 00 Prague 8 - Karlín, ID No.: 108 91 498 (the "Company"). The Company is authorised in the Czech Republic and is subject to the supervision of the Czech National Bank.

welcome@encorwealth.com **Contact details.**

Supervisory authority responsible for the supervision of the Company and the Fund in relation to the Key Information Document: the Czech National Bank

Date of preparation of this document: 23.12.2024

The product you are considering purchasing is not simple and may be difficult to understand.

WHAT PRODUCT IS IT?

Product type: open-ended mutual fund, namely a special collective investment fund.

Objectives. The Fund reinvests the profits and income from the Fund's management attributable to Class A units and is reflected in the increased value of the Fund's units of this class. The Fund's investment objective is to achieve attractive long-term appreciation at the level of global equity markets. To this end, the Fund invests mainly in publicly traded funds (ETFs) representing the development of selected markets, sectors or regions, and additionally in shares of specific companies. The portfolio allocation follows *EnCor's* quantitative manager model. Through ongoing re-allocation, the fund can benefit from temporarily higher returns of specific sectors or regions, while reducing volatility against a fixed-stock index. The fund invests in assets denominated in CZK, EUR and USD as well as other currencies. Any currency hedging is decided by the portfolio manager based on the specific situation. Gains and returns on the Fund's performance attributable to Class A Units are reinvested by the Fund and reflected in the increased value of the Fund's Units of that Class. The Fund does not actively copy any index or benchmark.

Neither the return on an investment in the Fund nor the yield on that investment is assured or guaranteed. The Fund is not a hedged or guaranteed investment fund and no guarantees are given by third parties to investors in this regard.

For whom the product is intended: the Fund may be offered to the public or units of the Fund may be purchased by the public. An investment in the Fund is suitable for investors who wish to achieve a higher appreciation of their funds with a higher level of risk and wish to include this type of investment in their portfolio. The investor should be able to accept longer periods of negative development in the value of the unit. Due to the risks to which the Fund's investments may be exposed, it is not recommended to acquire Units on credit. The recommended investment horizon is at least 5 years.

Duration of the Fund: the Fund was created for an indefinite period of time. In view of this, there is no maturity date.

Other information. The administrator of the fund is WOOD & Company investment company, a.s. Further information about the Fund, including the Articles of Association, annual reports and practical information, including the current value of the product, is available free of charge in the Czech language on the website www.encoram.com.

WHAT RISKS AM I TAKING AND WHAT RETURNS COULD I ACHIEVE?

Description of risk and return profiles

The Fund is subject to the general risks associated with investing in investment funds (e.g. market, credit, operational and currency risk), other general risks that are extended due to the investment strategy (e.g. concentration risk) and specific risks associated with the investment strategy (e.g. liquidity risk). A detailed description of the risks is contained in the statutes, and a detailed description of the returns is contained in particular in the annual report. The Fund is denominated in Czech koruna, but also invests in foreign currency assets. However, currency risk is actively managed with the aim of maximising returns in Czech koruna.

Sustainability risks are taken into account in accordance with the published policy on the integration of risk into investment decision-making processes.

Summary Risk Indicator (SRI)

← Lower risk Potentially lower returns							Higher risk Potentially higher returns →	
1	2	3	4	5	6	7		

The aggregate risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely the product is to lose money due to market movements or because we are unable to pay you. We have ranked this product as Class 4 out of 7, the fourth lowest risk class.

The risk indicator assumes you keep the product for 5 years. The actual risk may vary significantly if you cash out the product at an early stage and you may recover less money. The risk of the product may be significantly higher than that shown in the summary risk indicator if the product is not held for the recommended holding period; section 'How long should I hold the investment? Can I withdraw money early?' sets out more detailed conditions.

Other risks not reflected in the SRI

Operational risk is realised in the form of losses arising from deficiencies or failures in internal processes, human factors or due to external events.

Settlement risk is associated with the possibility that a transaction may not settle as expected due to counterparty default or liquidity constraints, e.g. suspension of redemptions of underlying fund units.

Maximum possible loss to the investor

The maximum potential loss represents the investor's entire investment (the amount invested or the current value of the investment). In addition to the capital invested, the investor does not bear the risk of incurring any other financial liabilities or obligations (including contingent liabilities).

PERFORMANCE SCENARIOS

Future market developments are uncertain and cannot be predicted with accuracy. These scenarios are examples based on past performance and certain assumptions. Markets may develop very differently in the future. The stress scenario shows what you could recover under extreme market conditions. The figures shown include all costs of the product itself, but may not include all costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended holding period: 5 years Example investment: £250,000			
Minimum yield is not guaranteed. You could lose some or all of your investment.			
Scenarios		If you exit your investment after one year	If you exit the investment after the recommended period holding period (5 years)
Favourable scenario	How much you could get back after deducting expenses	337 771 Kč	417 217 Kč
	Average annual return	35,11 %	10,79 %
Moderate scenario	How much you could get back after deducting costs	258 320 Kč	336 399 Kč
	Average annual return	3,33%	6,12 %
Adverse scenario	How much you could get back after deducting costs	206 852 Kč	234 703 Kč
	Average annual return	-17,26 %	- 1,25 %
Stress scenario	How much you could get back after deducting costs	50 440 Kč	41 184 Kč
	Average annual return	-79,82 %	-30,28 %

WHAT HAPPENS IF THE FUND IS UNABLE TO MAKE A PAYOUT?

The assets for which this is possible are in the custody of the Fund's custodian, where the Fund's cash accounts are also held. The assets in the Fund are separate from the assets of the product creator and cannot be affected in the event of the insolvency of the product creator. The potential loss is not covered by any compensation or guarantee scheme for investors (Deposit Insurance Fund, Securities Dealers Guarantee Fund, etc.).

WHAT COSTS ARE ASSOCIATED WITH THE INVESTMENT?

The tables below show the amounts that cover different types of costs from your investment. These amounts depend on the amount of your investment, the length of time you hold the product and the performance of the product. The figures shown include all costs of the product itself, but may not include all costs you pay to your adviser or distributor. The person who sells or advises you about the product may charge you different costs. If this is the case, that person will provide you with information about these costs and how they affect your investment.

The amounts shown in the following tables are examples based on a sample investment of £250,000 and different possible investment periods.

Costs over time

	If you exit the investment after one year	If you exit the investment after the recommended holding period (5 years)
Total cost	11,772 Kč	37 460 Kč
Impact on return per annum*	4,71%	3,00 % each year
* This figure shows how the costs reduce your return each year over the holding period. We have assumed that a) £250,000 is invested, b) an entry fee of the maximum possible 3% of the value of the investment, c) the Fund's performance follows a moderate scenario. We may share some of the costs with the person selling the product to you in order to cover the services provided. You will be advised of the amount by that person.		

Composition of costs

Impact of different types of costs on investment returns		If you exit the investment after the recommended holding period (5 years)
One-off costs on entry or exit		
Cost of entry	Maximum 3% of the amount you pay on joining in connection with this investment. This is the maximum amount you will be charged. The person selling you the product will tell you the actual amount of the fee.	7 282 Kč
Cost of exit	No exit fee applies	0 Kč
Ongoing costs charged annually		
Management fees and other administrative or operating costs	The impact of the costs we incur each year to manage your investments. The Company's fee for managing the Fund is a maximum of 1.25% of the value of your investment per annum.	4,248 Kč
Transaction costs	The impact on the product of the costs of our purchases and sales of the underlying investments	243 Kč
Ancillary costs under certain conditions		
Performance fees and capital appreciation fees	The capital appreciation remuneration (a share of the annual growth in the value of the unit) is 10% (high-water mark method). The actual amount will vary depending on the performance of your investment. The cumulative cost estimate above includes an average over the last five years.	0 Kč

HOW LONG SHOULD I HOLD THE INVESTMENT? CAN I WITHDRAW MONEY EARLY

The recommended holding period is 5 years or more.

The minimum amount for which an individual redemption of units of the Fund can be made is 1 000 Kč. Redemption of Fund units can be requested at any time. If the investment horizon is not maintained, the actual risk, as expressed by the aggregate risk indicator, may be higher. Failure to meet the investment horizon may affect the return on investment as expressed by the RIY as well as the performance scenarios mentioned above (see information above).

HOW CAN I LODGE A COMPLAINT

A complaint can be submitted in any of the ways listed below:

- by mail to EnCor Asset Management, Investment Company, a.s., with registered office at Perneroва 691/42, 186 00 Praha 8 - Karlín;
- by e-mail to welcome@encorwealth.com;
- in person at the Company's registered office.

Detailed conditions for filing a complaint or filing a claim can be found in the Complaints Procedure published on the website www.encoram.com. The Investor is entitled to file a complaint against the Company's conduct with the supervisory authority, i.e. the Czech National Bank, Na Příkopě 28, 115 03 Prague 1, or to apply to the Financial Arbitrator or a competent court.

OTHER RELEVANT INFORMATION

The Fund's Articles of Incorporation, the Fund's most recently published annual report and the Fund's semi-annual report will be provided free of charge upon request by the investor. These documents are also available to investors on the Company's website at www.encoram.com, as well as details of the Fund's performance to date. Additional information about the Fund can be obtained by contacting EnCor Asset Management, Investment Company, a.s., with registered office at Perneroва 691/42, 186 00 Prague 8 - Karlín, or by calling+ 420 230 234 111, or by e-mail atwelcome@encorwealth.com and on the Internet at www.encoram.com.