

INVESTMENT PLAN

The investment objective of the fund is to achieve above-standard crown appreciation over a longer time horizon by investing in capital markets using the EnCor investment model.

To this end, the Fund allocates to all major asset classes, mainly through investment instruments in equity, bond, real estate, and commodity markets. The Fund may invest in individual markets in index funds as well as in specific stocks, bonds, and other instruments, primarily in CZK, EUR, and USD, while maintaining an adequate level of risk. To ensure stability or increase returns for investors, the Fund uses partial or full hedging of exchange rate risk (against CZK), interest rate risk or other risks by means of financial derivatives.

Interim profits are reinvested and further appreciated. The fund does not track any benchmark or index but aims for an absolute return that outperforms a fixed-distribution portfolio over the long term and has a lower level of risk.

KEY INFORMATION

Type of fund:	Special collective investment fund, open-ended mutual fund (OPF)
Security:	Class A Share Certificate
ISIN:	CZ0008477890
Date of foundation:	7 August 2023
Currency:	CZK
Expected net return:	6% - 9% p.a.
Expected risk:	Medium to higher
Investment horizon:	5 years or more
Fund Manager:	EnCor Asset Management, investiční společnost, a.s.
Management fee:	1.25% p.a.
Performance fee:	10% of positive annual return (high-water mark principle)

WHY INVEST IN THE FUND?

HIGHER YIELD IN THE LONG TERM

EnCor's strategies use a quantitative investment model based on portfolio theory published by Nobel Prize winner Harry Markowitz.

We use different asset classes in our strategies, so you can find at times both US technology and Asia-Pacific stocks as well as commodities (gold, silver, copper, oil) in the fund.

Thanks to our active approach to asset management and regular changes in the strategy's asset weights, we have historically added around 3.0% p.a. to the strategy's return against a fixed allocation.

ACTIVELY MANAGED STRATEGY

A major added value of the strategy is its active management.

Each quarter, our quantitative model evaluates forward-looking macroeconomic signals to assess the most optimal asset allocation for the following quarter.

Thus, in some quarters the model recommends large amounts of stocks or commodities, while sometimes the model is very conservative and chooses to invest in bond and money market assets.

EXPERIENCED TEAM

EnCor is made up of professionals from the world of finance who have successfully managed the assets of large private clients, institutions and not-for-profit organizations as part of the wealth management arm of the investment firm.

Management for such clients must, by definition, be characterised by above-average returns, but stable enough to protect the assets of creditworthy clients against market fluctuations.

EnCor is now making its philosophy and investment approach of the quantitative model available to clients with less capital to invest.

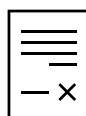
EXAMPLES OF INVESTMENT INSTRUMENTS IN THE FUND



Equity ETF



Bond ETF with rating



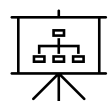
Individual bonds



Commodity ETC



Reverse repo operations



Private Equity Shares

EXPERIENCED AND TRUSTWORTHY TEAM



Lubor Žalman

Partner EnCor Asset Management, Chairman of the Board of Directors

- Over 25 years in senior positions in financial institutions
- CEO of Raiffeisenbank ČR, Director of Financial Markets Division at Komerční banka, consultant at McKinsey & Company



Jan Kubín

Partner EnCor Asset Management, Vice-Chairman of the Board

- More than 20 years of experience in financial services and strategy consulting
- Chief Financial and Operations Officer of Raiffeisenbank ČR, Chief digital officer of RBI, consultant at McKinsey & Company



Mark Robinson

Senior Portfolio Manager, Member of the Board of Directors, EnCor Asset Management

- Over 20 years of experience in portfolio management and capital markets analysis
- Fund Manager at JP Morgan Fleming in London, Analyst at UCB/CAIB, WOOD & Company, Colliers

WHO IS THE FUND SUITABLE FOR?



A dynamic, actively managed component of every investor's portfolio.



For investors who want stable value for their money for a reasonable level of risk.



For dynamic young professionals with a long-term horizon.



For regular investment and appreciation of funds for



For institutions that want to invest part of their funds for the long term.



A dynamic component of the foundation's portfolio with a

HIGH-QUALITY SERVICE PROVIDERS

MANAGER

EnCor Asset Management, Investment Company, a.s.

ADMINISTRATOR

WOOD & Company Investiční společnost a.s.

DEPOSITARY

UniCredit Bank Czech Republic and Slovakia, a.s.

AUDITOR

Ernst & Young Audit, s.r.o.

IMPORTANT NOTICES

EnCor Growth, open-end mutual fund is an open-end mutual fund according to Act No. 240/2013 Coll., on Investment Companies and Investment Funds. The fund manager, EnCor Asset Management, Investment Company, a.s., is subject to the supervision of the Czech National Bank. The manager warns investors that the value of the investment in the fund may go down as well as up and the return of the amount originally invested is not guaranteed. The performance of the Fund in previous periods does not guarantee the same or better performance in the future. An investment in the Fund is intended to provide a return over the medium and long term and is therefore not suitable for short-term speculation. Potential investors should consider the specific risks that may arise from the investment objectives of the Fund as set out in its constitution. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the Fund. The Fund's Key Information Document (KID) is available at <http://www.encoram.com>. In paper form, the information can be obtained from the registered office of EnCor Asset Management, investiční společnost, a.s., Údolní 1724/59, 147 00 Prague 4 - Braník. The information provided is for information purposes only and does not constitute a proposal to conclude a contract or a public offer under the provisions of the Civil Code. More information can be found on the website <http://www.encoram.com>.