EnCor Růstový

Otevřený podílový fond (“Growth”) **2026**

INVESTMENT PLAN

The Fund aims to achieve above-average long-term capital appreciation in CZK while maintaining an appropriate level of risk. It allocates across equities, bonds, commodities and money-market instruments, primarily through cost-efficient ETFs/ETCs and selected securities, mainly in CZK, EUR and USD. Interim returns are reinvested. The Fund is actively managed and does not track or replicate a benchmark. A fixed-weight 70% equity / 30% bond reference portfolio is used solely to evaluate the strategy and does not constrain portfolio construction. The EnCor model has been tested using market data from 1999 across varied conditions; these hypothetical tests are not the Fund’s actual performance and do not predict future returns.

KEY INFORMATION

Fund type:	Special collective investment fund
ISIN (class A):	CZ0008477890
Currency:	CZK
Date of foundation:	7 August 2023
Date of inception:	8 December 2023
Valuation frequency:	weekly
Management fee:	1.25 % p.a.
Minimum investment:	100 CZK
Performance fee:	10 % of positive annual performance, subject to high water mark
Investment horizon:	3 years or more
SRI (scale 1-7):	3
Expected net return:	6 % – 9 % p. a.

Why invest in the fund?

HIGHER YIELD

By allocating across US and Indian equities, bonds, commodities and other markets, the strategy seeks attractive return opportunities while reducing reliance on any single asset class.

Fund performance

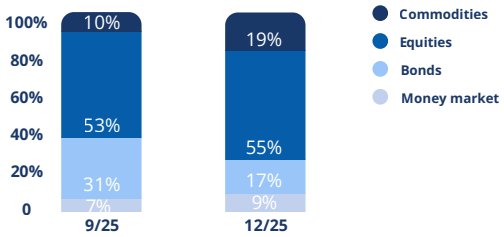
8.74% p.a.

Since inception

ACTIVE MANAGEMENT

The EnCor model assesses macroeconomic and market signals quarterly. The manager uses its output to adjust allocation and risk, so the Fund remains actively managed despite using ETFs/ETCs.

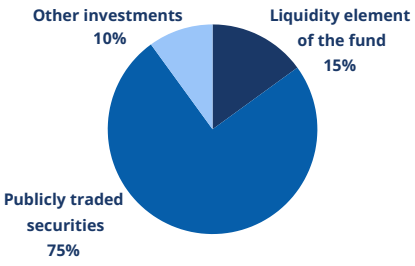
Portfolio structure



WEEKLY LIQUIDITY

Valuation of the fund and unit value is carried out once a week. The current price is available to each investor on the client portal.

Liquidity distribution



Examples of investment instruments in the fund

Equity ETF

Bond ETF with rating

Individual bonds

Commodity ETC

Reverse REPO operations

Private Equity shares

EnCor Asset Management, investiční společnost, a.s.
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Experienced and trustworthy team

LUBOR ŽALMAN

Partner EnCor Asset Management, Chairman of the Board of Directors

- Over 25 years in senior positions in financial institutions
- CEO of Raiffeisenbank ČR, Director of Financial Markets Division at Komerční banka, consultant at McKinsey & Company

JAN KUBÍN

Partner EnCor Asset Management, Vice-Chairman of the Board

- More than 20 years of experience in financial services and strategy consulting
- Chief Financial and Operations Officer of Raiffeisenbank ČR, Chief digital officer of RBI, consultant at McKinsey & Company

MARK ROBINSON

Senior Portfolio Manager, Member of the Board of Directors, EnCor A.M.

- Over 20 years of experience in portfolio management and capital markets analysis
- Fund Manager at JP Morgan Fleming in London, Head of Research at UCB/CAIB, WOOD & Company, Colliers

High-quality service providers

MANAGER	ADMINISTRATOR	DEPOSITARY	AUDITOR
EnCor Asset Management, investiční společnost, a.s.	WOOD & Company, investiční společnost, a.s.	UniCredit Bank Czech Republic and Slovakia, a.s.	Ernst & Young Audit s.r.o.

Who is the fund suitable for?

A dynamic, actively managed component of every investor's portfolio.

For investors who want stable appreciation of their money for a reasonable level of risk.

For dynamic young professionals with a long-term horizon.

For regular investment and appreciation of funds for retirement age.

For institutions that want to invest part of their funds for the long term.

A dynamic component of the foundation's portfolio with a long-term horizon.

Important notices

EnCor Rustovy, open-end mutual fund ("OPF") is an open-end mutual fund according to Act No. 240/2013 Coll., on Investment Companies and Investment Funds. The fund manager, EnCor Asset Management, Investment Company, a.s., is subject to the supervision of the Czech National Bank. The manager warns investors that the value of the investment in the fund may go down as well as up and the return of the amount originally invested is not guaranteed. The performance of the Fund in previous periods does not guarantee the same or better performance in the future. An investment in the Fund is intended to provide a return over the medium and long term and is therefore not suitable for short-term speculation. Potential investors should consider the specific risks that may arise from the investment objectives of the Fund as set out in its constitution. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the Fund. The Fund's Key Information Document (KID) is available at http://www.encoram.com. In paper form, the information can be obtained from the registered office of EnCor Asset Management, investiční společnost, a.s.,Pernerova 691/42, 186 00 Praha8 - Karlín. The information provided is for information purposes only and does not constitute a proposal to conclude a contract or a public offer under the provisions of the Civil Code. More information can be found on the website http://www.encoram.com.

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